



## AIRWAYS CORPORATION OF NEW ZEALAND FY25 Price Reset

May 2024



## Airways' final prices 1 July 2024 to 30 June 2025

Airways has completed its revenue forecast for the period 1 July 2024 to 30 June 2025 in accordance with our Pricing Framework. Airways' forecast revenue for the period is within 2% of the target revenue set as part of the three-yearly pricing consultation.

Therefore, Airways proposed no changes to published prices, and on 1 July 2024, our prices will move to our published prices for the period 1 July 2024 to 30 June 2025.

Airways also proposed to enter into an agreement to sell the Airfield Power and Lighting Assets at Hamilton Aerodrome to Hamilton Airport. In anticipation of this being agreed and completion occurring on 1 July 2024, Airways proposed to reduce its charges with effect from 1 July 2024.

Airways invited customers to provide any additional information about their schedules by 15 May 2025.

## **Submissions**

Airways received feedback from one customer who noted that time given for consultation was insufficient to enable a review of the notification and referred to their comments provided in response to the pricing consultation which commenced in April 2022.

Airways consultation timeline is set out in our Pricing. As no changes to pricing were proposed, Airways consider the timeframe was sufficient.

## **Decision**

As our forecast revenue for the period is within the 2% threshold and in line with our risk sharing mechanism, Airways is pleased to confirm no changes to our published prices for the period 1 July 2024 – 30 June 2025 set in June 2022. On 1 July 2024, our prices will move to our published prices for the period 1 July 2024 to 30 June 2025.

Airways will reduce aerodrome charges in FY25 for Regional Airport (Group 1) weight price to reflect the sale of the Airfield Power and Lighting Assets at Hamilton and Tauranga airports.

The updated prices are included in our Standard Terms and Conditions and pricing calculator that can be found on our website: <u>Airways | New Zealand Service and Pricing Frameworkshttps://www.airways.co.nz/about/performance-and-pricing/air-navigation-services-pricing-and-terms/</u>